



PT ALAM SUTERA REALTY Tbk
Domiciled in Jakarta Selatan
(the “Company”)

ANNOUNCEMENT OF THE SUMMARY OF MINUTES OF
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS

Hereby announces to the Shareholders of the Company that based on the Annual General Meeting of Shareholders (“the Meeting”) that convened and held on:

Day/Date : Wednesday, August 25, 2020
Time : 10.20 – 11.25 (GMT +7)
Venue : Synergy Building 21st Floor
Jl. Jalur Sutera Barat Kav. 17
Alam Sutera. Tangerang, Banten

Member of Board of Directors and Commissioners of the Company who attended the AGMS:

Board of Directors

President Director : Joseph Sanusi Tjong

Board of Commissioners

Independent Commissioner : Prasasto Sudyatmiko

The Annual General Meeting of Shareholders Agenda :

1. Approval of the Company’s Annual Report for the financial year ended 31 December 2020.
2. The approval of the Company’s balance sheet and the profit and loss statement for the financial year ended 31 December 2020, as audited by Public Accountant Firm Paul Hadiwinata, Hidajat, Arsono, Retno, Palilingan, and Partners and granted a full release and discharge (acquitted de charge) to the Board of Commissioners and Directors for management and supervision that have been done to the extent such actions stated in the Company’s Annual Report and Financial Statement.
3. Approval of the Company’s Net Profit Allocation for the financial year ended 31 December 2020.
4. To grant authority to the Board of Commissioners to appoint the Public Accountant Firm to perform audit on the Company’s Financial Statements for financial year ended 31 December 2021 and to determine the honorarium for the Public Accountant Firm along with other terms and conditions of the appointment.
5. The determination and appointment of the members of the Board of Directors and the Board of Commissioners of the Company for the next period.

The Amount of Shares which Present or Represented during:

The shareholders of the Company attended The Annual General Meeting of Shareholders represented of **11,559,650,682** shares, which are **58.829%** from total of **19,649,411,888** shares, which have been issued by the Company.

The shareholders were given opportunities to raise questions and/or opinions in each agenda and there was no question raised.

Resolutions of the Annual General Meeting of Shareholders were passed electronically and verbally, with the following details:

- I. To approve the Company’s Annual Report for the financial year ended 31 December 2020.

Disagreed	Abstained	Agreed	Total Agreed
0	22,799,900	11,536,850,782	11,559,650,682 (100%)

- II. To approve and authorize the Company’s balance sheet and the profit and loss statement for the financial year ended 31 December 2020, as audited by Public Accountant Firm Paul Hadiwinata, Hidajat, Arsono, Retno,



Palilangan, and Partners and granted a full release and discharge (acquit et de charge) to the Board of Commissioners and Directors for management and supervision that have been done to the extent such actions stated in the Company's Annual Report and Financial Statement.

Disagreed	Abstained	Agreed	Total Agreed
0	22,799,900	11,536,850,782	11,559,650,682 (100%)

- III. To approve for not distributing dividends to the Company's Shareholders for the Financial Year ended December 31, 2020

Disagreed	Abstained	Agreed	Total Agreed
8.597.300	5.000	11,551,048,382	11,551,053,382 (99.926%)

- IV. To approve and give the authority to the Board of Commissioners to appoint the Public Accountant Firm to perform audit on the Company's Financial Statements for financial year ended 31 December 2021 and to determine the honorarium for the Public Accountant Firm along with other terms and conditions of the appointment.

Disagreed	Abstained	Agreed	Total Agreed
0	5,000	11,559,645,682	11,559,650,682 (100%)

- V. 1. Respectfully dismiss all members of the Board of Directors and the Board of Commissioners of the Company, effective after the closing of this Meeting, by granting them full acquit and compensation (acquit et de charge) for management and supervisory actions taken during their term of office, to the extent such actions reflected in the annual report;
2. Re-appointed members of the Board of Directors and members of the Board of Commissioners of the Company, effective as of the closing of this Meeting until the closing of the second Annual General Meeting of Shareholders after the convening of this Meeting, with the following composition:

Board of Directors:

President Director : Joseph Sanusi Tjong
Director : Lilia Setiprawarti Sukotjo
Director : RM Frangky AD
Non-affiliated Director : Andrew Charles Walker

Board of Commissioners:

President Commissioner : Haryanto Tirtohadiguno
Commissioner : The Nicholas
Commissioner : Angeline Sutedja
Non-affiliated Commissioner : Pingki Elka Pangestu
Non-affiliated Commissioner : Prasasto Sudyatmiko

3. Granting authority to the Board of Commissioners of the Company to determine the honorarium and allowances of members of the Board of Commissioners and members of the Board of Directors of the Company for a period until the end of the term of office of the members of the Board of Commissioners and members of the Board of Directors of the Company, with due observance of the provisions of the Financial Services Authority Regulation No. 34/POJK.04/2014 concerning the Nomination and Remuneration Committee of Issuers or Public Companies; and



4. Granting power of attorney with the right of substitution to the Board of Directors of the Company, both jointly and individually, to restate the results of the resolutions of this Meeting in a separate notarial deed, and how necessary to take actions required/required by the competent authority and to do things deemed good and necessary in connection with changes to the members of the Board of Directors of the Company, including making changes and/or additions in any form necessary in order to carry out the appointment of members of the Board of Directors of the Company to be accepted in full effect by the competent authority.

Disagreed	Abstained	Agreed	Total Agreed
8,597,200	5,000	11,551,048,482	11,551,053,482 (99.926%)

Tangerang, August 27th, 2021
PT ALAM SUTERA REALTY Tbk
Board of Directors