



PT ALAM SUTERA REALTY Tbk
Domiciled in South Jakarta
(the “Company”)

**ANNOUNCEMENT OF THE SUMMARY OF MINUTES OF
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Hereby announces to the Shareholders of the Company that based on the Annual General Meeting of Shareholders (“**the Meeting**”) that convened and held on:

Day/Date : Wednesday, June 29, 2022
Time : 10.28 – 11.16 (GMT +7)
Venue : Synergy Building 21st Floor,
Jl. Jalur Sutera Barat Kav. 17,
Alam Sutera, Tangerang, Banten

Member of Board of Directors and Commissioners of the Company who attended the Meeting:

Komisaris	:	Haryanto Tirtohadiguno The Nicholas Angeline Sutedja Pingki Elka Pangestu Prasasto Sudyatmiko	Komisaris Utama** Komisaris** Komisaris** Komisaris Independen** Komisaris Independen*
- Direksi	:	Joseph Sanusi Tjong Lilia Setiprawarti Sukotjo RM Frangky AD Andrew Charles Walker	Direktur Utama* Direktur** Direktur** Direktur Independen**

* physical attendance

** online attendance through teleconference

The Annual General Meeting of Shareholders Agenda :

1. Approval of the Company’s Annual Report, ratification on Financial Statement and the report on the Supervisory Report of the Company’s Board of Commissioners for the financial year ended December 31st, 2021 and granted a full release and discharge (acquitt et de charge) to the Board of Commissioners and Directors for management and supervision that have been done to the extent such actions stated in the Company’s Annual Report and Financial Statement.
2. Approval of the Company’s Net Profit Allocation for the financial year ended December 31st, 2021.
3. To grant authority to the Board of Commissioners to appoint the Public Accountant Firm to perform audit on the Company’s Financial Statements for financial year ended December 31st, 2022 and to determine the honorarium for the Public Accountant Firm along with other terms and conditions of the appointment.
4. The change of the Company’s status.

The Amount of Shares which Present or Represented during:

The shareholders of the Company attended The Annual General Meeting of Shareholders represented of **14,126,319,849** shares, which are **71.892%** from total of **19,649,411,888** shares, which have been issued by the Company.

The shareholders were given opportunities to raise questions and/or opinions in each agenda and there was no question raised.

Resolutions of the Annual General Meeting of Shareholders were passed electronically and verbally, with the following details:

- I. To accept and approve the Company's Annual Report, ratification on Financial Statement and the report on the Supervisory Report of the Company's Board of Commissioners for the financial year ended December 31st, 2021 and granted a full release and discharge (acquit et de charge) to the Board of Commissioners and Directors for management and supervision that have been done to the extent such actions stated in the Company's Annual Report and Financial Statement.

Agreed	Disagreed	Abstained	Total Agreed	
14.102.051.376	0	24.268.473	14.126.319.849	100%

- II. To determine the use of the Company's Net Profit for the Financial Year ended December 31, 2021 at IDR 150,000,000,000 (One Hundred and Fifty Billion Rupiah) with the following details as follows:
- the amount of IDR 1.000.000.000,- (One Billion Rupiah) set aside as the Company's reserve fund;
 - the remaining of IDR 149.000.000.000,- (One Hundred Forty Nine Billion Rupiah) will be recorded as Company's retained earnings.

Agreed	Disagreed	Abstained	Total Agreed	
14.125.926.749	0	393.100	14.126.319.849	100%

- III. To delegate the authority to the Company's Board of Commissioners to appoint Independent Public Accountant from Public Accountant Firm (KAP) to perform audit on the Company's Financial Statements for fiscal year ended on 31st December 2022, following the amount of the value of its services, in accordance with the applicable provisions, criteria and regulations, including to appoint KAP replacement if for any reason the KAP cannot perform its duties regarding to the provisions of the Capital Market in Indonesia and the KAP shall registered in the Financial Services Authority.

Agreed	Disagreed	Abstained	Total Agreed	
14.115.810.979	10.505.370	3.500	14.115.814.479	99,92563%

- IV. 1. To approve the change of the Company's status from Foreign Investment Company (PMA) to Domestic Investment Company (PMDN).
2. Granting power and authority to the Board of Directors of the Company, with the right of substitution, to carry out all and every action necessary in connection with the decision, including but not limited to declaring / pouring the decision in a deed made before a Notary, who then informs the party who authorized, and take all and every action necessary in connection with the decision in accordance with the prevailing laws and regulations.

Agreed	Disagreed	Abstained	Total Agreed	
13.485.263.434	640.662.415	394.000	13.485.657.434	95,46476 %

Tangerang, June 29, 2022
PT ALAM SUTERA REALTY Tbk
Board of Directors