



PT ALAM SUTERA REALTY Tbk
Domiciled in South Jakarta
(the “Company”)

**ANNOUNCEMENT OF THE SUMMARY OF MINUTES OF
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Hereby announces to the Shareholders of the Company that based on the Annual General Meeting of Shareholders (“**the Meeting**”) that convened and held on:

Day/Date : Tuesday, June 6, 2022
Time : 10.55 – 11.43 (GMT +7)
Venue : Synergy Building 21st Floor,
Jl. Jalur Sutera Barat Kav. 17,
Alam Sutera, Tangerang, Banten

Member of Board of Commissioners and Directors of the Company who attended the Meeting:

Board of Commissioners	:	Haryanto Tirtohadiguno Angeline Sutedja Pingki Elka Pangestu Prasasto Sudyatmiko	President Commissioner* Commissioner** Independent Commissioner* Independent Commissioner*
Board of Directors	:	Joseph Sanusi Tjong Lilia Setiprawarti Sukotjo RM Frangky AD Andrew Charles Walker	President Director* Director* Director** Independent Director**

* physical attendance

** online attendance through teleconference

The Meeting Agenda :

1. Approval of the Company's Annual Report, ratification on Financial Statement and the report on the Supervisory Report of the Company's Board of Commissioners for the financial year ended December 31st, 2022 and granted a full release and discharge (*acquit et de charge*) to the Board of Directors and Commissioners and for management and supervision that have been done to the extent such actions stated in the Company's Annual Report and Financial Statement.
2. Allocation of the Company's Net Profit Allocation for the financial year ended December 31st, 2022.
3. To grant authority to the Board of Commissioners to appoint the Public Accountant Firm to perform audit on the Company's Financial Statements for financial year ended December 31st, 2023 and to determine the honorarium for the Public Accountant Firm along with other terms and conditions of the appointment.
4. Appointment of the Company's Board of Management for the next period.

The Amount of Shares which Present or Represented during the Meeting :

The shareholders of the Company attended the Meeting represented of **12,575,125,413** shares, which are **63.997%** from total of **19,649,411,888** shares, which have been issued by the Company.

The Opportunity to Raise Questions and/or Opinions on the Meeting Agenda :

The shareholders or its Proxies were given opportunities to raise questions and/or opinions in each agenda and there was **no question and/or opinion raised**.

Resolutions of the Annual General Meeting of Shareholders were passed electronically and verbally, with the following details :

- I. Accepted and approved the Annual Report of the Company, ratification on Financial Statement and the Supervisory Report of the Company's Board of Commissioners for the financial year ended December 31st, 2022 and to grant full release and discharge (*acquit et de charge*) to the members of the Board of Commissioners and the Board of Directors of the Company for management and supervisory actions that have been done as long as the action is reflected in the annual report and consolidated financial statements of the Company.

Agreed	Disagreed	Abstained	Total Agreed	
12.536.355.640	2.000.000	36.769.773	12.573.125.413	99,98409559 %

- II. Determine the use of the Company's Net Profit for the Financial Year ended December 31, 2022 at **IDR 1,098,000,000,000,- (One Trillion Ninety Eight Billion Rupiah)** with the following details as follows:
- the amount of **IDR 1,000,000,000,- (One Billion Rupiah)** set aside as the Company's reserve fund;
 - the remaining of **IDR 1,097,000,000,000,- (One Trillion Ninety Seven Billion Rupiah)** will be recorded as Company's retained earnings.

Agreed	Disagreed	Abstained	Total Agreed	
12.573.123.413	2.000.000	2.000	12.573.125.413	99,98409559 %

- III. To grant the delegation of authority to the Company's Board of Commissioners to appoint the Independent Public Accountant from Public Accountant Firm (KAP) to audit the Company's Financial Statements for end of the fiscal year on 31st December 2023 following the amount of professional fee, in accordance with the applicable provisions, criteria and regulations, including the appointment of other KAP if for one or another reason the above-mentioned KAP is not able to carry out their duties in accordance with the provisions of the Capital Market in Indonesia and the KAP shall listed in the Financial Services Authority.

Agreed	Disagreed	Abstained	Total Agreed	
12.559.675.443	15.447.970	2.000	12.559.677.443	99,87715455 %

- IV. 1. Accepted the resignation of Mr. The Nicholas as the Commissioner of the Company effective as of the closing of this Meeting and to grant full release and discharge (*acquit et de charge*) on his respective supervisory while having the position of Commissioner of the Company, provided his activities are reflected in the Company's Annual Report and the Company expresses its gratitude for the participation and contribution of Mr. The Nicholas during his tenure as a President Commissioner of the Company.
2. Grant the acquit and discharge (*acquit et de charge*) to the members of the Company's Board of Directors and Board of Commissioners whose term of office has ended effective as of the closing of this Meeting, upon the management and supervision that have been conducted during their tenure, provided their activities are reflected in the Company's Annual Report.

3. Approved the appointment of the members of Board of Directors and Board of Commissioners of the Company effective from the closing of this Meeting until the closing of the second Annual General Meeting of Shareholders after the convening of this Meeting, therefore the composition of the Board of Directors and the Board of Commissioners is as follows:

Board of Directors:

President Director : Joseph Sanusi Tjong
 Director : Lilia Setiprawarti Sukotjo
 Director : RM Frangky A.D.
 Director : Andrew Charles Walker

Board of Commissioners:

President Commissioner : Haryanto Tirtohadiguno
 Commissioner : Angeline Sutedja
 Commissioner : Leo Yulianto Sutedja
 Independent Commissioner : Pingki Elka Pangestu
 Independent Commissioner : Prasasto Sudyatmiko

4. To grant authority to the Company's Board of Commissioners to determine the honorarium and allowances for the members of Board of Commissioners and Board of Directors of the Company for the period until the end of the member's term of office, in accordance with the provisions of the Financial Services Authority Regulation No. 34/POJK.04/2014 on the Nomination and Remuneration Committee of Issuers or Public Companies; and
5. Provided the authorization and attorney to the Company's Board of Directors with substitution rights, both together or individually, to declare the resolution of this Meeting in a Notary deed, and to conduct any necessary actions or required by the authorized institution and carry out any necessary matters regarding the change to Board of Directors and Board of Commissioners composition of the Company, including making additions and/or changes to the amendments if this is required by the authorized institution.

Agreed	Disagreed	Abstained	Total Agreed	
12.557.302.643	15.391.470	2.431.300	12.559.733.943	99,87760384 %

Tangerang, June 6, 2022
PT ALAM SUTERA REALTY Tbk
Board of Directors